

CAPITAL GAINS TAX ASSET REGISTER

Record all costs you incur in respect of each asset. Use a separate page for each asset.

date ¹	Description of expenditure ²	Amount (\$)	Documents held ³	CPI figure ⁴	Indexation factor ⁵	Indexed Cost base ⁶	Allowed as a deduction ⁷	Reduced cost base ⁷	
Cost Base \$			Indexed cost base \$				Reduced Cost base\$		

If asset owned for less than 12 months
Consideration

Less cost base ⁸

Capital gain

Asset owned for 12 months or more
Consideration

Less cost base (indexed) ⁸

Capital gain

If reduced cost base exceeds consideration
Reduced cost base

Less consideration

Capital loss

1: Date costs incurred

2: eg. purchase price, capital improvements

3: eg. receipts, share certificate

4: From ATO

5: Indexation factor from ATO

6: cost base multiplied by index factor

7: Amounts allowed (or allowable) as tax deductions are reduced by any amount recouped or included as assessable income on disposal

8: Where assets are acquired post 7:30pm 13 May 1997, discuss with your accountant changes to the calculation of a capital gain.